



MCL

ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡସ୍ ଲିମିଟେଡ୍
महानदी कोलफील्ड्स लिमिटेड
Mahanadi Coalfields Limited
(A subsidiary of Coal India Limited)



महाप्रबंधक (संबिदा प्रबंधन प्रकोष्ठ) का कार्यालय
Office of the General Manager (CMC)
At/Po: Jagruti Vihar, Burla, MCL
Dist: Sambalpur - 768 020 (Odisha)
CIN: U10102OR1992GOI003038
Ph: +91 (663) 254 2926
e-mail: gm-tc.mcl@coalindia.in
Website: www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-183/2023/455

Date: 26.09.2023

LETTER OF ACCEPTANCE

To,
GANGARAMCHAK MINING PRIVATE LIMITED,
15C, Chakraberia Road (N), Ground Floor,
Kolkata, PIN-700020,
West Bengal.
Email ID: gangaramchakmining@gmail.com

Sub: Letter of Acceptance for the work of "Re-opening, salvaging, rehabilitation, development and operation of discontinued underground mine Orient Colliery Mine No. 3 of MCL on REVENUE SHARING BASIS as per Contract Agreement".

Ref. No.: (i) NIT No. MCL/SBP/GM(CMC)/NIT-183/2023/037, dated. 15.04.2023
(ii) Tender ID: 2023_MCL_277366_1
(iii) Your online Bid ID: 962526

Dear Sir,

With reference to above, this is to convey that the Competent Authority has accepted your offer of percentage of Revenue Sharing of Authority of 7.40% for a quantity of 140.00 Million Te. of Coal by opencast method for the Contract Period of 25 years i.e., the Mine Life proposed by you against NIT-183 dated 15.04.2023 in accordance with detailed NIT provisions.

You are advised to furnish Performance Security Deposit of ₹ 55,17,00,000.00 (Rupees fifty-five crore seventeen lakh only) as per Clause No. 9.1.1 of Contract Agreement in form of irrevocable, unconditional, first demand Bank Guarantee (BG) from a Bank as per Schedule-F of Bid Documents, not later than 90 (Ninety) days from the date of issue of this Letter of Acceptance (LOA).

The validity of Bank Guarantee so submitted shall be in compliance with Clause No. 9.1.2 of Contract Agreement. The Bank Guarantee issued by the issuing Bank on your behalf in favour of Mahanadi Coalfields Limited (MCL) shall be in paper form as well as issued under Structured Financial Messaging System (SFMS).

After furnishing the requisite Performance Security, you are further advised to execute the Contract Agreement within 90 (Ninety) days from the date of issue of LOA through the Special Purpose Vehicle (SPV) in accordance with *inter alia*, Clause No. 2.2.6 & 3.9.4 of RFB. The formation of SPV shall be as per the Terms & Conditions of Bid Documents.

You are advised to contact General Manager, Orient Area, MCL for submission of Performance Security, execution of Contract Agreement and further instructions. Formal Work Order will be issued by Area Authority.

All the Terms & Conditions of the Bid documents and subsequent corrigenda are applicable for this work.

The notification of this LOA on the e-procurement portal of Coal India Limited will constitute the formation of the contract. You are advised to sign & submit a copy of this LOA as a token of acceptance within 7 days from the date of issuance of LOA.

R. W. S.



MCL

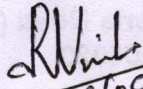
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Note: For calculation of Performance Security, the Average Grade of Coal has been considered as G-12 as specified in the Mine Profile.

Yours' faithfully,


 26/09/2023
General Manager (CMC),
MCL HQ

